



September 23, 2019

TO: All IUC-PG Member Institutions  
Securian Financial  
Unum Group

### **Contract UN19-103 Life & Disability Insurance**

This contract is for Life & Disability Insurance Services for the State of Ohio Institutions of Higher Education as represented on the IUC-PG roster.

The contract is based upon a competitive Request for Proposals conducted by the Inter-University Council Purchasing Group (UN19-103 Life & Disability Insurance). The term of this contract shall commence on January 1, 2020 and shall terminate on December 31, 2023. By mutual consent, the agreement may be renewed for two (2) additional years, one year at a time, subject to mutual agreement of both parties. The IUC-PG reserves the right to cancel this contract according to the Cancellation/Termination clause in the RFP. The IUC-PG reserves the right to extend the resultant contract(s) beyond the normal expiration date if the IUC-PG determines it to be in their best interest and the supplier agrees to the extension.

The provisions expressed in Request for Proposal (RFP), the RFP response from the selected suppliers, and the negotiated terms and conditions in the master and participation agreements are made a part of this contract.

For details on this contract (UN19-103), please contact the IUC-PG ([info@iucpg.com](mailto:info@iucpg.com)).

***Administrative Fee:*** *The successful supplier(s) will provide to the Inter-University Council Purchasing Group (IUC-PG), a Contract Administrative Fee (CAF), to be calculated annually, which is equivalent to 5 basis points (.0005) of the total of all usage pursuant to this Agreement during the previous fiscal year. These fees are to offset the expenses of the IUC-PG in administering this Agreement and are disclosed to and approved by its Members. This fee shall be sent to and made payable to The Inter-University Council Purchasing Group within 30 days from the end of each fiscal year. Administrative Fee payments (checks) are to be sent to the IUC-PG, c/o Inter-University Council of Ohio, Attention: Cindy McQuade, 10 West Broad Street, Suite 450, Columbus, OH 43215. Failure to submit these fees and reports when due shall constitute grounds to IMMEDIATELY terminate this Agreement but Supplier shall remain liable for any fees due prior to such notification.*

\_\_\_\_\_(Signature on file)\_\_\_\_\_  
Jennifer March-Wackers  
Executive Director, IUC-PG

#### **The Public Universities of Ohio**

The University of Akron  
University of Cincinnati  
Miami University  
Ohio University  
Wright State University

Bowling Green State University  
Cleveland State University  
Northeast Ohio Medical University  
Shawnee State University  
Youngstown State University

Central State University  
Kent State University  
The Ohio State University  
The University of Toledo