



Inter-University Council Purchasing Group
Phone (614) 292-4245
E-Mail: info@iucpg.com
Web Page: www.iucpg.com

December 8, 2022

TO: All IUC-PG Member Institutions
Securian Financial
Unum Group

Contract UN19-103 Life & Disability Insurance Contract Extension

This contract is for Life & Disability Insurance Services for the State of Ohio Institutions of Higher Education as represented on the IUC-PG roster.

The contract is based upon a competitive Request for Proposals conducted by the Inter-University Council Purchasing Group (UN19-103 Life & Disability Insurance). The term of this contract shall commence on January 1, 2020 and shall terminate on December 31, 2025. The IUC-PG reserves the right to cancel this contract according to the Cancellation/Termination clause in the RFP. The IUC-PG reserves the right to extend the resultant contract(s) beyond the normal expiration date if the IUC-PG determines it to be in their best interest and the supplier agrees to the extension.

The provisions expressed in Request for Proposal (RFP), the RFP response from the selected suppliers, and the negotiated terms and conditions in the master and participation agreements are made a part of this contract.

For details on this contract (UN19-103), please contact the IUC-PG (info@iucpg.com).

Administrative Fee: *The successful supplier(s) will provide to the Inter-University Council Purchasing Group (IUC-PG), a Contract Administrative Fee (CAF), to be calculated annually, which is equivalent to 5 basis points (.0005) of the total of all usage pursuant to this Agreement during the previous fiscal year. These fees are to offset the expenses of the IUC-PG in administering this Agreement and are disclosed to and approved by its Members. This fee shall be sent to and made payable to The Inter-University Council Purchasing Group within 30 days from the end of each fiscal year. The Administrative Fee due shall be made payable upon receipt of invoice to The Inter-University Council Purchasing Group paid by ACH, online or sent to the following address within 30 days from the end of each quarter: The Ohio State University, Accounts receivable, PO Box 182905, Columbus, Ohio 43218-2905. As a part of the new invoicing process, any fees that go unpaid 60+ days after the invoice due date will be sent to OSU collections and will incur an additional fee to be passed on to the supplier.*

_____(Signature on file)_____
Jennifer March-Wackers
Executive Director, IUC-PG

The Public Universities of Ohio

The University of Akron
University of Cincinnati
Miami University
Ohio University
Wright State University

Bowling Green State University
Cleveland State University
Northeast Ohio Medical University
Shawnee State University
Youngstown State University

Central State University
Kent State University
The Ohio State University
The University of Toledo